

VC

Report



VANTAGE CAPITAL

May 20th
2019

02 pm - 03 pm GMT-6

VC

Report

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04

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S&P 500

GDX

MXN

EUR

JPY

CAD

AUD

WTI

NATGAS

Gold

Silver

Copper

Disclaimer

01 | S&P500 / 60 min.

DavidVale published on TradingView.com, May 20, 2019 14:28:35 EDT
SP:SPX, 60 2841.66 ▼ -17.87 (-0.62%) O:2844.73 H:2846.76 L:2840.95 C:2841.66



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Summary

In line with our analysis.

Analysis

SPX has been declining according to our analysis but has not been enough to suggest that the trend has resumed down. A good hint that the downside has resumed would be to break the 2814 level or make new lows for the session.

02 | GDX / 60 min.

DavidVale published on TradingView.com, May 20, 2019 14:31:46 EDT
BATS:GDX, 60 20.74 ▼ -0.02 (-0.07%) O:20.73 H:20.74 L:20.73 C:20.74



Summary

Today's session could be confirming a wave e.

Analysis

As we warned in our last analysis given the price action the gold miners could be preparing for a new low. Today's price action could be the end of a wave e and between tomorrow and wednesday a final wave could signal the end of a corrective move.

03 | USDMXN / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:32:04 EDT
OANDA:USDMXN, 60 19.06828 ▼ -0.09642 (-0.5%) O:19.07832 H:19.07877 L:19.06047 C:19.06828



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Summary

Declining as expected.

Analysis

The peso has been declining as expected and this move should take the Mexican peso to test the 18.70 area before going up.

04 | EURUSD / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:33:30 EDT
OANDA:EURUSD, 60 1.11681 ▲ +0.00107 (+0.1%) O:1.11672 H:1.11694 L:1.11651 C:1.11681



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Summary

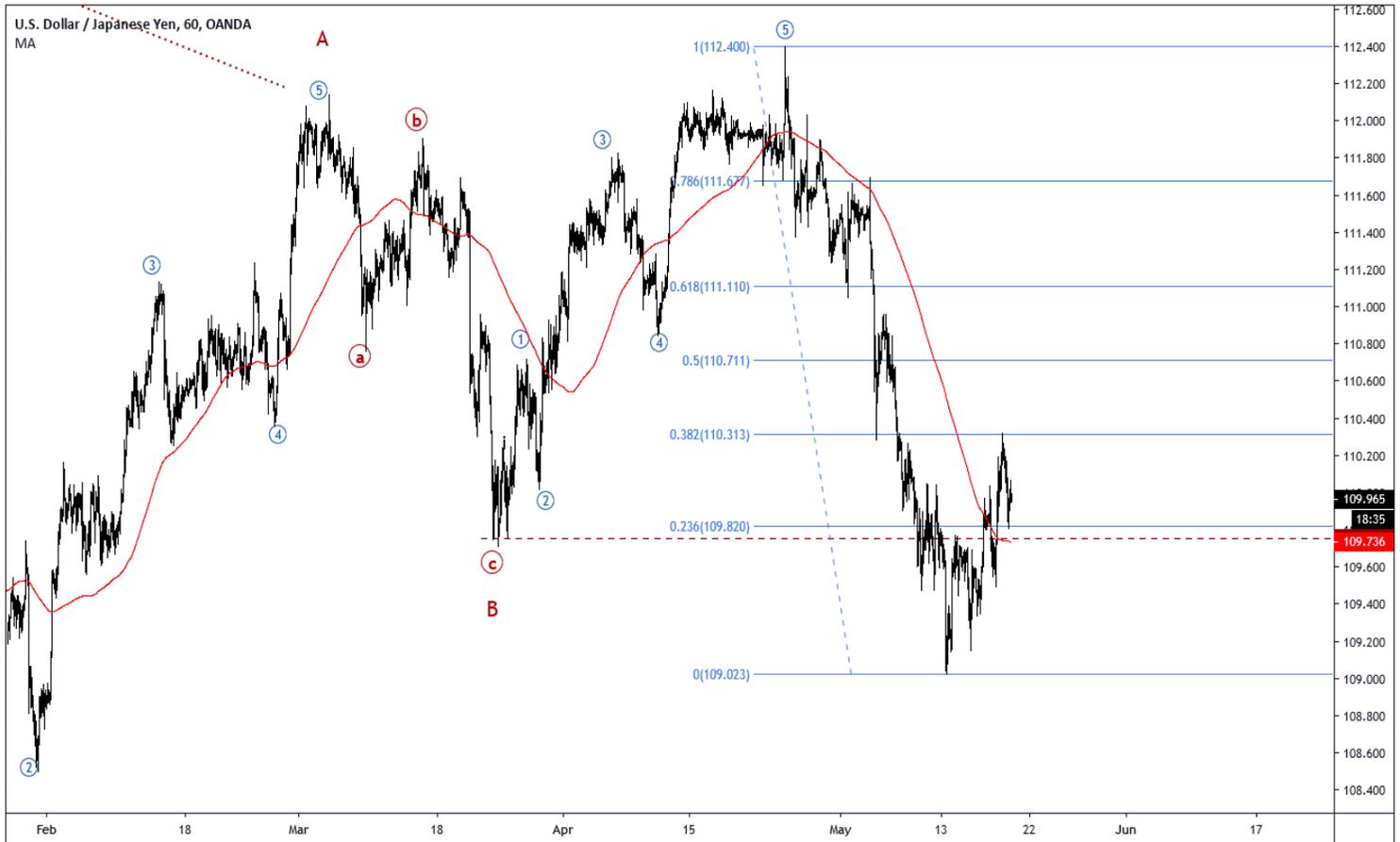
The Euro continued declining as expected.

Analysis

The Euro is still below its 0.236 Fibonacci retracement so for now the trend will be considered down. Next report we'll share a longer term view on the Euro.

05 | USDJPY / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:41:25 EDT
OANDA:USDJPY, 60 109.965 ▼ -0.105 (-0.1%) O:109.976 H:109.994 L:109.954 C:109.965



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Summary

The internals are not clear yet.

Analysis

The yen has retraced 0.382 since the decline from April 24. As short term traders (holding positions for a few days) we usually use this retracement as a good place to open positions. However the count is not clear yet.

06 | USDCAD / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:41:36 EDT
OANDA:USDCAD, 60 1.34333 ▼ -0.00299 (-0.22%) O:1.34370 H:1.34396 L:1.34330 C:1.34333



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Summary

Rectangular pattern.

Analysis

The loonie has been trading sideways for a very long time and while there is no internal count clear enough this pattern suggests that wherever the prices brake (up or down) the movement will be for a high confidence trade.

07 | AUDUSD / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:46:20 EDT
OANDA:AUDUSD, 60 0.69068 ▲ +0.00391 (+0.57%) O:0.69114 H:0.69115 L:0.69068 C:0.69068



Summary

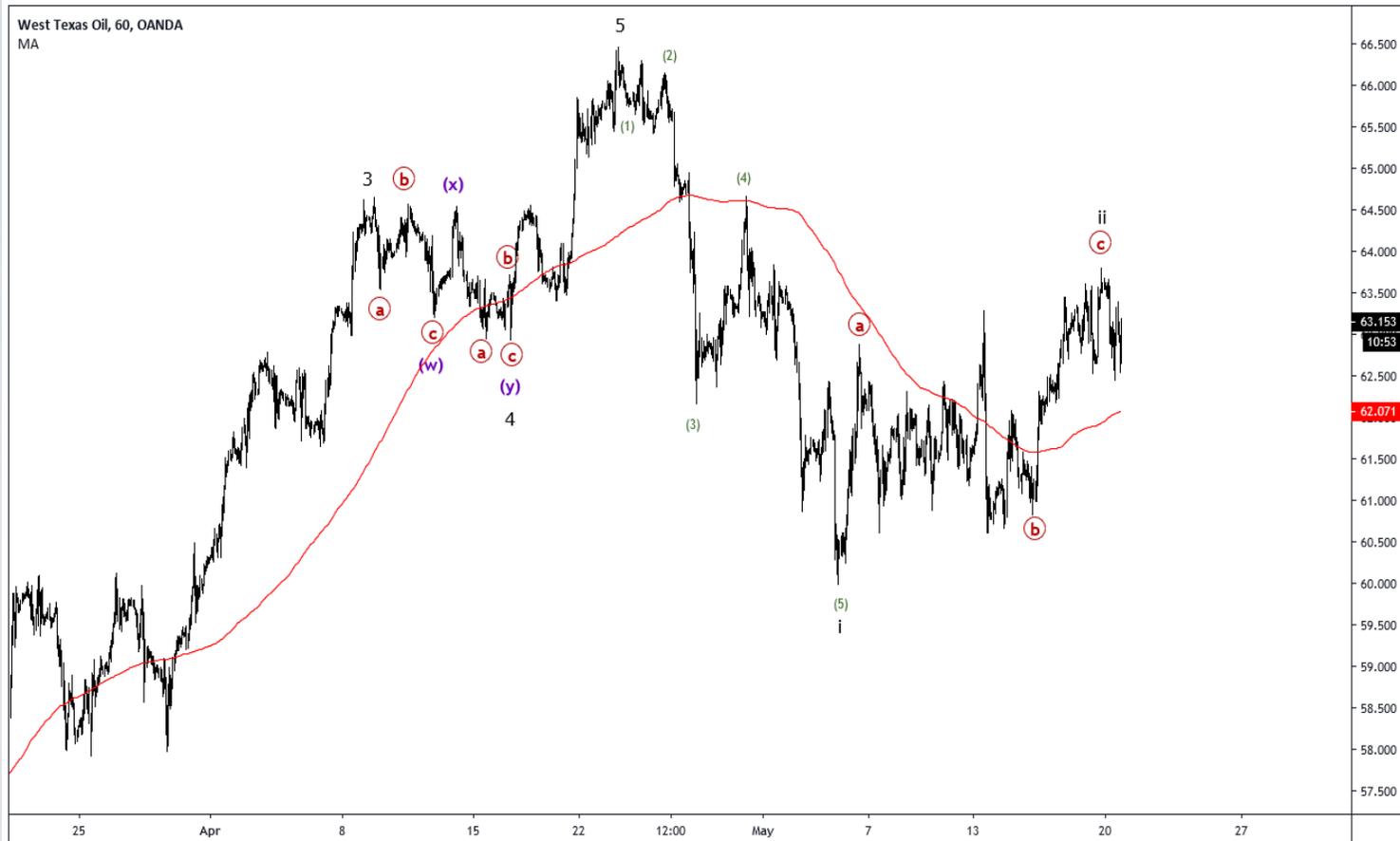
Now that the Aussie is above the 0.236 Fibonacci retracement the trend could change.

Analysis

As the divergences were warning a bounce is here, now, the only thing is to wait for evidence of this movement. This could be only a bounce where the price will make one more new low to complete a extended 5 or it could be the bottom.

08 | WTI / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:49:08 EDT
OANDA:WTICUSD, 60 63.153 ▲ +0.423 (+0.67%) O:62.714 H:63.193 L:62.645 C:63.153



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Summary

Bearish.

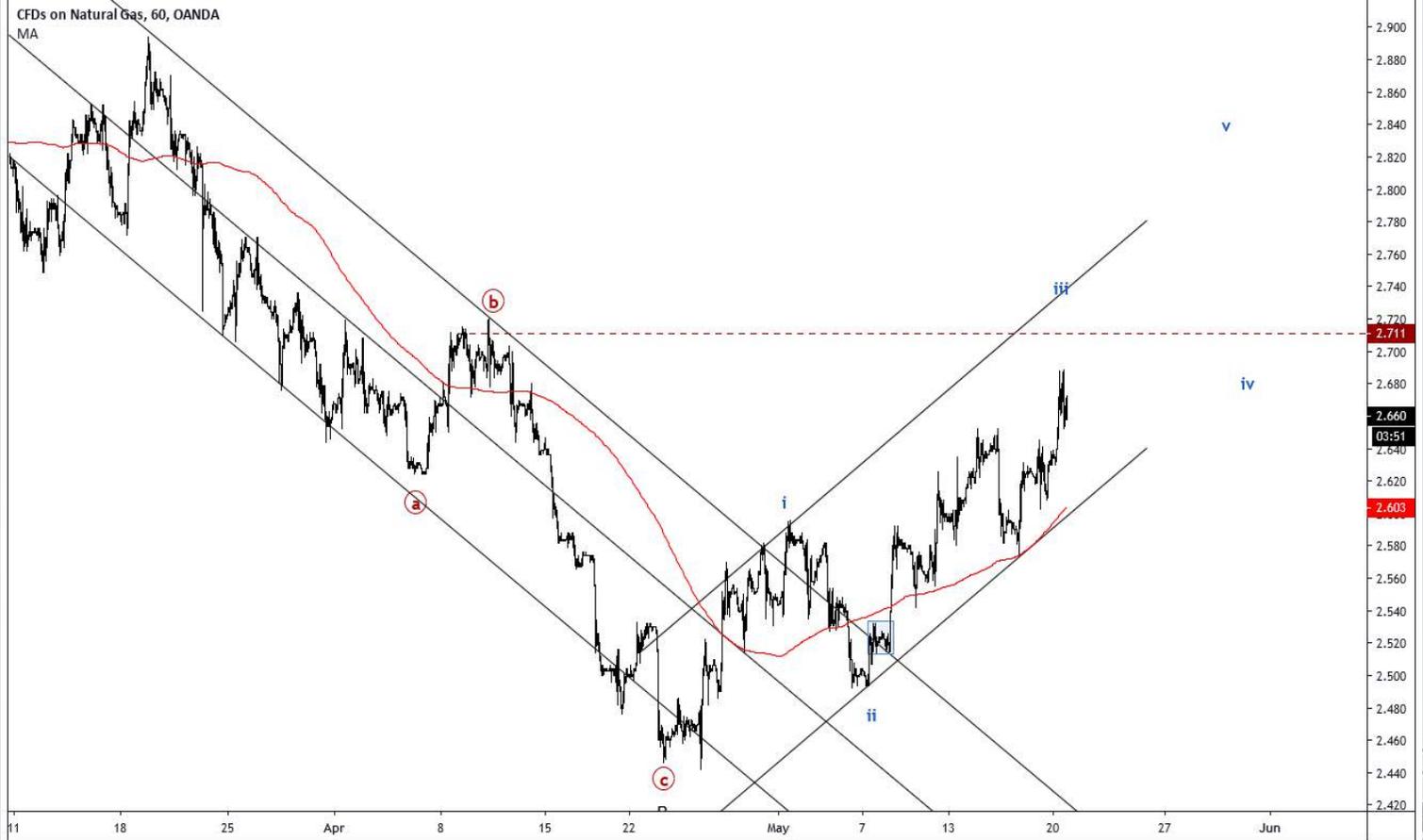
Analysis

Crude oil has been trying to decide where to go but our view remains bearish. The blue box is a key zone to break to increase the confidence in the bearish view.

09

Natural Gas / 60 min.

DavidValle published on TradingView.com, May 20, 2019 14:56:10 EDT
OANDA:NATGASUSD, 60 2.660 ▲+0.050 (+1.92%) O:2.668 H:2.673 L:2.658 C:2.660



Summary

Given the impulsive action we can consider the short term trend as up.

Analysis

We can't still see a good interpretation of a wave count in natural gas, however the channel helps us see a leading diagonal in wave i and a correction in wave ii. If this interpretation is correct natural gas should continue up to complete wave iii.

10 | Gold / 60 min.

DavidVale published on TradingView.com, May 20, 2019 14:58:05 EDT

OANDA:XAUUSD, 60 1277.728 ▲ +0.196 (+0.02%) O:1277.164 H:1277.728 L:1276.957 C:1277.728



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Summary

Bearish to 1250 at least.

Analysis

Near term gold should make one more low to complete wave 5 of iii. The scenario remains for gold to go to at least 1250 before placing a bottom.

11 | Silver / 60 min.

DavidVale published on TradingView.com, May 20, 2019 15:01:52 EDT

OANDA:XAGUSD, 60 14.47600 ▲ +0.07178 (+0.5%) O:14.46226 H:14.47607 L:14.46226 C:14.47600



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Summary

Waiting for signs.

Analysis

Silver is technically very weak and while the channels stays intact the trend can be considered down.

12 | Copper / 60 min.

DavidValle published on TradingView.com, May 20, 2019 15:02:27 EDT

OANDA:XCUUSD, 60 2.71792 ▼ -0.00839 (-0.31%) O:2.71841 H:2.71841 L:2.71742 C:2.71792



Summary

Bottom still holding.

Analysis

Copper has not given any good signs of a trend change so while it is not able to break the 2.74695 level we are not interested in trying to catch falling knives.

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